



Denendeh Development Corporation

News Release

October 18, 2007, Yellowknife, NT. The Denendeh Development Corporation (DDC) concluded their three-day NWT Aboriginal Business Conference today and is very pleased with its success.

Approximately 40 youth from across the Northwest Territories participated in the event, starting with a youth workshop on October 16th with well known speakers Chief Clarence Louie of the Osoyoos Indian Band and Te Taru White of the New Zealand Maori Arts and Crafts Institute, and Robb Campre with the Northeastern Alberta Aboriginal Business Association.

“This year we wanted to really focus on the youth” said John Bekale, Chairman of DDC. “We feel rewarded by the outcome; the presence of the youth added an important and exciting element to our conference. We plan to continue this in our future conferences, providing information and prospects for youth to assist them in becoming entrepreneurs and business leaders of the future”.

Another important event was the establishment of the Northern Aboriginal Business Association, which held it’s first Annual General Meeting and appointed its Founding Board of Directors during the conference.

Darrell Beaulieu, CEO of Denendeh Investments Inc. and DDC Group of Companies chaired the NABA annual general meeting, which was followed by a reception. “This is an important step for us.” said Mr. Beaulieu. “NABA will be a resource for NWT businesses and industry to work together for the benefit of all.”

Also during these events, Shehtah Nabors Limited Partnership announced the establishment of a NWT scholarship program which will award four \$5000 scholarships to top Dene students in the NWT who are pursuing post-secondary education.

The conference will wrap up today, to be followed by a dinner jointly hosted by the Aboriginal Sports Circle of the Western NWT (ASCWA), with Dr. James Makokis, B.Sc, M.H.Sc, as the guest speaker and where the 2007 ASCWA Award recipients will be announced. A drum dance will follow at the Great Hall of the Legislative Assembly. The drum dance is open to the public.

The conference was broadcasted live by CKLB, which enabled people from all communities to listen to the great line up of speakers who are industry leaders in the North and across Canada.

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